

STATEMENT OF INTERNAL AUDITOR

CHALE PARISH COUNCIL.

I have completed an audit of the financial accounts and supporting records for 2017-178 financial year.

The above have included the following:-

- Matching financial statements to invoices and receipts.
- Examination of budget preparation and monitoring reports.
- Inspection of bank statements and bank reconciliation.
- Matching of cheques to receipts and payments records.
- Examination of minutes supporting expenditure.
- Checking for requisite number of signatories for payments.
- Satisfactory setting and receipt of precept.

FINDINGS

1. Standing Orders and Financial Regulations have been adopted and reviewed. The Council has designated the Clerk as Responsible Finance Officer.
2. The Financial Risk Statement for 2018-19 was updated and approved by the Council.
3. Arrangements for PAYE and payroll is carried out by Community Action IW.
4. The accounting record's bank statement's and bank reconciliation for year ending 31st March 2018 were examined and agreed.
5. An annual budget has been recorded and a precept of £10,000 was set for the 2018-19 financial year and was agreed by the Council.
6. The final accounts were made up on a receipt and payment basis which is in accordance with Audit Commission criteria for a Council with a turnover of less than £200,000.
7. The Council is insured with AVIVA and its policy was inspected and the contents deemed satisfactory.

RECOMMENDATIONS

There continues to be no guarantee that the grant element of the precept will be paid in future years by the Isle of Wight Council, Chale Parish Council should have regard to this when setting its precept and local tax for 2019-20 financial year.

Having regard to the above I am satisfied as to my ability to complete the Internal Audit section of the Annual Return.

Valerie Taylor CiLCA PSLCC

28th April 2018

This is not part of the Internal Audit but I feel I must comment on the following:-

Katie has kept a complete immaculate set of records for 2017-18 and I commend her for the quality of her work, it was a joy to go through.

I wish to congratulate her on obtaining her CiLCA and also you as a Council for paying her the additional increment in her salary for that qualification in accordance to the National Agreement.

I am presuming when she has her appraisal this year and it is successful she will also be getting an additional increment to her salary.