

Explanation of variances – pro forma

Name of smaller authority: **CHALE PARISH COUNCIL**

County area (local councils and parish meetings only): ISLE OF WIGHT

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green** boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	19,615	21,598				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	9,769	10,306	537	5.50%	NO		
3 Total Other Receipts	3,354	8,121	4,767	142.13%	YES		services to collect prescriptions and other necessities for residents who were shielding/locked down. Vat refund and donations also added to receipts. Grant + £6731 Vat +£250. Tea towel sales + £10.00 Donations +£1130 £8121
4 Staff Costs	5,064	6,405	1,341	26.48%	YES		Increase in staff hours and payrise plus one month of handover for new Clerk resulted in additional costs.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,076	11,361	5,285	86.98%	YES		Increase due to the spending of grant monies received for Covid 19 , an undercharge on grass cutting for 2019/20 and a large contribution towards the No 6 bus service. There figures are : Covid spend £5570, Grass undercharge £200, Bus Service £2000, £331.58 insurance, £126 adverts, 168.30 dog bin emptying, £136 membership fees and £115 for Clerk training.
7 Balances Carried Forward	21,598	22,259				VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	21,598	22,259				VARIANCE EXPLANATION NOT REQUIRED	Ring fenced reserves for projects - £8,210 for the Hoy Monument, £1500 for the disposal of Spanner's Hut if required, £2886 balance of grant for Spanner's Hut (to be used for ongoing maintenance)
9 Total Fixed Assets plus Other Long Term Investments and	2,898	2,768	-130	4.49%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable
Variances of £200 or less are tolerable